



## SALE NOTICE FOR IMMOVABLE PROPERTY

### E-AUCTION NOTICE FOR SALE OF IMMOVABLE PROPERTY UNDER SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISION TO RULES 8(6) and 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and the Borrower/ Mortgagor in particular that the below described immovable property is mortgaged/charged to the Secured Creditor, Srei Equipment Finance Limited ("SEFL") & Srei Infrastructure Finance Limited ("SIFL"). That by virtue of consolidated resolution plan approval order dated 11<sup>th</sup> August, 2023 by NCLT, Kolkata Bench, SEFL shall be considered as Secured Creditor for all purposes of the loan facility availed by the Borrower.

That the possession of the below mentioned property have been taken by the Authorised Officer of SEFL on September 7th, 2023 will be sold on "As is where is", and "As is what is" and "Whatever there is" on **31<sup>st</sup> July, 2024**, for the recovery of **Rs.262,92,57,453/- (Rupees Two Hundred Sixty Two Crore Ninety Two Lakh Fifty Seven Thousand and Four Hundred Fifty Three only)** for SIFL and **Rs.5,51,48,797/- (Rupees Five Crore Fifty One Lakh Forty Eight Thousand Seven Hundred Ninety Seven Only)** for SEFL as on **30th April, 2023** with further interest along with costs and expenses till the date of full and final payment to SEFL, Secured Creditor from the Borrower **Shristi Infrastructure Development Corporation Limited**.

### DESCRIPTION OF IMMOVABLE PROPERTY

#### Name of Owner - Shristi Infrastructure Development Corporation Limited.

ALL THAT piece and parcel of the land measuring 10912.80 Sq Mtrs out of the total land of 32374.60 Sq Mtrs situated at Premises AA II/CBD/2 (Erstwhile Plot No. CBD 2 in action area II) in Street No. M.A.R situated at New Town, P.S Rajarhat, District- North 24 Parganas together with all structures thereon and benefit of sanctioned plan and all saleable area and development rights and anything attached or permanently fastened to the earth thereon.

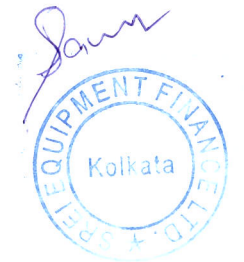
The land is butted and bounded as follows:

NORTH: WBHIDCO Land

WEST: Major Arterial Road

EAST: Tower 1

SOUTH: Arterial Road



## **Srei Equipment Finance Limited**

CIN: U70101WB2006PLC109898

Head Office : Plot No. Y-10, Block EP, Sector-V, Salt Lake City, Kolkata-700091 Page No. | 1  
Tel: +91 33 6639 4700 / 6602 2000 Fax: +91 33 6602 2200 / 2600 / 18002667734 (Toll Free)  
Email: corporate@srei.com Website: www.srei.com  
Registered Office : 'Vishwakarma' 86C, Topsia Road (South), Kolkata-700046



The Reserve Price and Earnest Money Deposit (EMD), Bid increment amount and time of E-Auction and last date for submission of EMD along with KYC documents for immovable property to be sold will be as under:

Reserve Price (Below which the property will not be sold)	Earnest Money Deposit (EMD)	Bid Increment Amount	Date and Time of E-Auction
Property : Rs. 97,88,76,000/- (Rupees Ninety Seven Crore Eighty Eight Lakh seventy Six Thousand) Only	Rs.9,78,87,600/- (Rupees Nine Crore Seventy Eight Lakh Eighty Seven Thousand Six Hundred) only	Rs.1,00,000/- (Rupees One Lakh Only)	Date : 31 <sup>st</sup> July 2024 Time: From: 12.30 pm To: 1.30 pm

#### TERMS AND CONDITIONS

1. Auction / bidding shall be strictly through “**Online Electronic Mode**” and only through the website: <https://sarfaesi.auctiontiger.net/EPROC/> on **31<sup>st</sup> July, 2024 from 12.30PM to 1.30PM.**
2. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on any property. However, the intending bidders should make their own independent inquiries regarding the encumbrances; title of property put on auction and claims/rights/dues/affecting the property, prior to submitting their bid. The Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of SEFL. The property is being sold with all the existing and future encumbrances whether known or unknown to SEFL. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues
3. For participating in e-auction, intending bidders have to deposit a refundable EMD not below 10% of Reserve Price only by **Demand Draft (DD) / Pay Order (PO)** favouring “Srei Equipment Finance Limited”, payable at kolkata. No interest shall be payable by the Authorised Officer on the EMD.
4. The intending bidders should submit the duly filled in Bid Form (formats available at <https://sarfaesi.auctiontiger.net/EPROC/>) along with the DD/ PO and KYC of the interested bidder towards EMD addressed to “**The Authorized Officer, Srei Equipment Finance Limited**”, at the office- Y 10, EP Block, Sector V, Bidhannagar, Kolkata, West Bengal 700091 latest by **30<sup>th</sup> July, 2024 (Tuesday) before 4:00 pm.** The Bid form should be superscribed with “**Bid for participating in E-Auction Sale for Land at Rajarhat - in the A/c –Shristi Infrastructure Development Corporation Limited**”.



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5. The Bid Form along with details of the property and particulars of terms & conditions of sale, forming part of this sale notice shall be available at <https://sarfaesi.auctiontiger.net/EPROC/>
6. The Bid Amount is exclusive of TDS. The successful bidder need to pay the TDS amount over and above the Bid amount.
7. The Authorised Officer reserves the right to accept/reject all or any of the offers /bids so received without assigning any reason whatsoever.

**STATUTORY 30 DAYS' SALE NOTICE UNDER SARFAESI ACT, 2002**

8. The Borrower/Mortgagor provided hereinabove are hereby notified to pay the sum as mentioned above along with up to dated interest along with ancillary expenses before the date of auction, failing which the property will be auctioned/sold and balance dues if any will be recovered with interests and costs. **The Borrower/Mortgagor's attention is also invited to the provisions of sub-section 8 of 13 of the SARFAESI Act, 2002 in respect of time available to the Borrower/Mortgagor to redeem the secured Assets.**

Date: 28.06.24

Mr. Sanjay Kumar Agarwal



*Sanjay K. Agarwal*

**Authorised Officer**

Contact:- 9830163217

Email id:

[sanjay.agarwal2@srei.com](mailto:sanjay.agarwal2@srei.com)

Place: Kolkata, West Bengal

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